

Manly Leagues Bridge Club

**Balance Sheet Report**

As at 31 October 2009

	2009	2008
<b>ASSETS</b>		
Bank Cheque Account (as per bank statement)	\$11,870.79	
less unpresented cheques	<u>-\$2,199.04</u>	
Bank Cheque Account (as per accounts)	\$9,671.75	\$9,315.54
Bank Term Deposit	\$8,689.05	\$10,000.00
Petty Cash	<u>\$200.00</u>	<u>\$23.85</u>
<i>Total Assets</i>	\$18,560.80	\$19,339.39
 <b>LIABILITIES</b>		
2009 Leagues Club Subsidy overrun	\$56.80	
Sponsorship in advance - MSMT		<u>\$2,000.00</u>
<i>Total Liabilities</i>	<u>\$56.80</u>	<u>\$2,000.00</u>
 <i>Net Equity</i>	 \$18,504.00	 \$17,339.39

Manly Leagues Bridge Club

## Income & Expense Report

Year Ended 31 October 2009

	2009	2008
<b>INCOME</b>		
Table Money	\$32,806.00	\$29,594.30
Lesson Fees	\$4,004.00	
Interest Earned	\$718.20	\$83.79
Leagues Club Subsidy	\$2,700.00	\$2,825.35
Charity Collection	\$245.05	
Other	\$2,209.75	
<i>Total Income</i>	<u>\$42,683.00</u>	<u>\$32,503.44</u>
<b>EXPENSES</b>		
Directors Fees	\$13,041.00	\$12,479.00
Teacher Fees	\$3,174.10	
Catering Costs / Supplies	\$5,643.96	\$5,430.83
Pre Dealt Boards	\$997.88	\$1,422.00
Life Member / Fill In Player Free Games	\$169.00	
Prizes - Free Game Vouchers / Cash	\$6,401.00	\$3,608.00
Prizes - Qualifying Event Entry Fees	\$1,518.12	\$1,736.92
Masterpoints	\$1,114.84	\$1,321.76
Affiliation Fees - ABF / NSWBA	\$2,280.45	\$2,240.11
Stationery & Printing	\$1,418.92	\$1,006.97
Website expenses	\$374.00	\$584.99
Equipment	\$2,040.07	\$920.19
Charity donation	\$245.05	
Premises Expenses	\$1,760.00	\$225.00
Bank Charges		\$2.50
Honoraria	\$800.00	
Other	\$540.00	
<i>Total Expenditure</i>	<u>\$41,518.39</u>	<u>\$30,978.27</u>
<i>Net Income/Expense</i>	<u><u>\$1,164.61</u></u>	<u><u>\$1,525.17</u></u>

Notes:

1. The 2009 figures for Table Money and Cash Prizes were affected by the 2008 MSM Teams.
2. The 2009 Other Income includes the \$2000 sponsorship received for the 2008 MSM Teams.
3. The 2009 Catering Costs/Supplies included the impact of the 2008 MSM Teams, with this offset by a reduced expenditure on the 2008 Christmas Party compared with 2007.
4. The 2009 Honoraria reflects \$400 paid for each of 2008 and 2009, being \$80 paid to each office-bearer and to the Masterpoints Secretary.
5. The 2009 Other Expenses includes some expenses associated with the MSM Teams and some items associated with the previous year.